



Enabling (or bracing for) the Blue Economy: Equity, sustainability, and growth for the marine industrial revolution

The Blue Economy is a promising framework for ocean-based sustainable development, a kind of marine industrial revolution that is already underway.

However, interested nations and financiers must carefully consider if there is sufficient

1. natural potential, and
2. governance capacity

to achieve equitable and sustainable economic growth. If this can't be assured, potential negative outcomes include further environmental degradation, poor returns on investments, increased social and economic inequality, and, ultimately, a higher risk of human conflicts.

A socially equitable and environmentally sustainable marine industrial revolution is possible, but must be carefully implemented to avoid the mistakes and sometimes egregious outcomes of the past.



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